



First Solar to Provide Power Electronics Warranty Services

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FS Energy Services' expertise to strengthen inverter manufacturer's commitment to customers

TEMPE, Ariz.--(BUSINESS WIRE)--Jan. 9, 2018-- First Solar, Inc. (Nasdaq: FSLR) and Power Electronics have finalized an agreement to utilize First Solar's market-leading PV Operations & Maintenance (O&M) team to provide Power Electronics warranty service on inverters installed throughout the United States. This unique relationship enables tangible owner value by reducing response time and repair time.

The arrangement allows Power Electronics to strengthen its deep commitment to customer support with the backing of First Solar Energy Services' technical resource team. First Solar will provide field support on Power Electronics inverters installed at more than 50 solar power plants, many of which are already operated and maintained by First Solar Energy Services.

"This collaboration aligns two organizations that share the same commitment to service excellence," said Timo Moeller, Director of First Solar Energy Services. "Pairing Power Electronics equipment with First Solar's scale and proven field expertise results in unmatched service structure in the PV industry."

Moeller said that pairing Power Electronics inverters with First Solar O&M services results in lower operational cost and greater efficiency in plant maintenance.

About First Solar, Inc.

First Solar is a leading global provider of comprehensive photovoltaic (PV) solar systems which use its advanced module and system technology. The company's integrated power plant solutions deliver an economically attractive alternative to fossil-fuel electricity generation today. From raw material sourcing through end-of-life module recycling, First Solar's renewable energy systems protect and enhance the environment. For more information about First Solar, please visit www.firstsolar.com.

For First Solar Investors

This release contains forward-looking statements which are made pursuant to safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements, among other things, concerning: effects on our financial statements and guidance resulting from certain module manufacturing changes and associated restructuring activities; our business strategy, including anticipated trends and developments in and management plans for our business and the markets in which we operate; future financial results, operating results, revenues, gross margin, operating expenses, products, projected costs (including estimated future module collection and recycling costs), warranties, solar module technology and cost reduction roadmaps, restructuring, product reliability, investments in unconsolidated affiliates and capital expenditures; our ability to continue to reduce the cost per watt of our solar modules; the impact of public policies, such as tariffs or other trade remedies imposed on solar cells and modules; our ability to expand manufacturing capacity worldwide; our ability to reduce the costs to construct PV solar power systems; research and development programs and our ability to improve the conversion efficiency of our solar modules; sales and marketing initiatives; and competition. These forward-looking statements are often characterized by the use of words such as "estimate," "expect," "anticipate," "project," "plan," "intend," "seek," "believe," "forecast," "foresee," "likely," "may," "should," "goal," "target," "might," "will," "could," "predict," "continue" and the negative or plural of these words and other comparable terminology. Forward-looking statements are only predictions based on our current expectations and our projections about future events. You should not place undue reliance on these forward-looking statements. We undertake no obligation to update any of these forward-looking statements for any reason. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ materially from those expressed or implied by these statements. These factors include, but are not limited to, the matters discussed in Item 1A "Risk Factors," of our most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and other filings with the Securities and Exchange Commission.

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