



| Key Quarterly Financial Data | Q1'14 | Q2'14 | Q3'14 | Q4'14 | Q1'15 | Q1'15 Q/Q | Q1'15 Y/Y |
|--------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|------------------|------------------|
| (\$ in millions, except gross profit % and net income per share data) (Unaudited) | | | | | | | |
| Net sales | \$ 950.2 | \$ 544.4 | \$ 889.3 | \$ 1,007.9 | \$ 469.2 | -53% | -51% |
| Gross profit % | 24.9% | 17.0% | 21.3% | 30.6% | 8.3% | (22.3 ppt) | (16.6 ppt) |
| Research and development | 38.8 | 32.7 | 37.6 | 34.9 | 34.8 | 0% | -10% |
| Selling, general and administrative | 58.7 | 57.7 | 66.5 | 70.9 | 67.7 | -5% | 15% |
| Production start-up | - | 0.5 | 1.4 | 3.2 | 6.7 | 109% | 100% |
| Restructuring and asset impairment | - | - | - | - | - | 0% | 100% |
| Operating income (loss) | 139.3 | 1.9 | 83.8 | 199.2 | (70.1) | \$ (269.3) | \$ (209.4) |
| Income tax expense (benefit) | 28.9 | (2.2) | (7.1) | 10.5 | (6.0) | \$ (16.5) | \$ (34.9) |
| Net income (loss) | \$ 112.0 | \$ 4.5 | \$ 88.4 | \$ 192.0 | \$ (62.3) | \$ (254.3) | \$ (174.3) |
| Share count - Diluted | 101.8 | 101.8 | 101.4 | 101.5 | 100.4 | -1% | -1% |
| Net income per share - Diluted | \$ 1.10 | \$ 0.04 | \$ 0.87 | \$ 1.89 | \$ (0.62) | \$ (2.51) | \$ (1.72) |
| Share-based compensation expense | \$ 13.3 | \$ 8.2 | \$ 10.6 | \$ 11.7 | \$ 12.1 | 3% | -9% |
| Capital expenditures | 50.8 | 62.4 | 71.0 | 73.3 | 55.3 | -25% | 9% |
| Cash, cash equivalents, and marketable securities | \$ 1,379.2 | \$ 1,348.9 | \$ 1,115.4 | \$ 1,991.1 | \$ 1,484.6 | -25% | 8% |
| See also Notes to our Consolidated Financial Statements | | | | | | | |
| Supplemental Data | | | | | | | |
| Net cash provided by (used in) operating activities | \$ (318.2) | \$ 118.4 | \$ (47.2) | \$ 928.0 | \$ (417.9) | \$ (1,345.9) | \$ (99.7) |
| + Excess tax benefits from share-based compensation arrangements | 11.7 | 4.5 | 11.7 | 3.3 | 7.7 | \$ 4.4 | \$ (4.0) |
| - Purchases of property, plant and equipment | (50.8) | (62.4) | (71.0) | (73.3) | (55.3) | \$ 18.0 | \$ (4.5) |
| = Free cash flow ** | \$ (357.3) | \$ 60.5 | \$ (106.6) | \$ 858.0 | \$ (465.5) | \$ (1,323.5) | \$ (108.2) |
| MW Produced | 441.1 | 447.1 | 448.9 | 509.0 | 540.3 | 6% | 22% |
| Average conversion efficiency | 13.5% | 14.0% | 14.2% | 14.4% | 14.7% | 34 bps | 124 bps |

** Total amounts may not foot due to rounding