



Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)

(Unaudited)

	Q2'15	Q3'15	Q4'15	Q1'16	Q2'16	Q2'16 Q/Q	Q2'16 Y/Y
Net sales	\$ 896.2	\$ 1,271.2	\$ 942.3	\$ 848.5	\$ 934.4	10%	4%
Gross profit %	18.4%	38.1%	24.6%	31.0%	20.5%	-10.5 ppt	2.1 ppt
Research and development	29.5	29.6	36.7	30.2	32.9	9%	12%
Selling, general and administrative	70.9	53.7	62.9	67.5	63.8	-5%	-10%
Production start-up	7.0	3.2	-	-	0.1	100%	-99%
Restructuring and asset impairments	-	-	-	-	85.5	100%	100%
Operating income	57.1	397.8	131.8	165.3	8.9	\$ (156.4)	\$ (48.2)
Income tax (benefit) expense	(33.3)	48.5	(15.3)	33.8	9.0	\$ (24.8)	\$ 42.3
Net income	\$ 93.9	\$ 349.3	\$ 164.1	\$ 170.6	\$ 13.4	\$ (157.2)	\$ (80.5)
Share count - Diluted	101.6	102.3	102.3	102.7	103.9	1%	2%
Net income per share - Diluted	\$ 0.92	\$ 3.41	\$ 1.60	\$ 1.66	\$ 0.13	\$ (1.53)	\$ (0.79)
Share-based compensation expense	\$ 8.9	\$ 12.2	\$ 11.8	\$ 11.5	\$ 7.1	-38%	-20%
Capital expenditures	38.8	45.2	27.2	51.8	78.4	51%	102%
Cash, cash equivalents, and marketable securities	\$ 1,775.2	\$ 1,809.5	\$ 1,830.3	\$ 1,880.5	\$ 1,667.4	-11%	-6%

Supplemental Data

Net cash (used in) provided by operating activities	\$ (10.4)	\$ 21.0	\$ 53.1	\$ 50.5	\$ (75.3)	\$ (125.8)	\$ (64.9)
+ Excess tax benefits from share-based compensation arrangements	1.9	7.0	(5.6)	13.7	14.4	\$ 0.7	\$ 12.5
- Purchases of solar module collection and recycling restricted investment	-	-	-	-	-	\$ -	\$ -
- Purchases of property, plant and equipment	(38.8)	(45.2)	(27.2)	(51.8)	(78.4)	\$ (26.6)	\$ (39.6)
= Free cash flow **	\$ (47.3)	\$ (17.2)	\$ 20.3	\$ 12.5	\$ (139.3)	\$ (151.8)	\$ (92.0)
MW Produced	562.8	653.8	761.2	774.0	784.8	1%	39%
Average conversion efficiency	15.4%	15.8%	16.1%	16.2%	16.2%	0 bps	80 bps

** Total amounts may not foot due to rounding