



Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income (loss) per share data)
(Unaudited)

	Q4'14	Q1'15	Q2'15	Q3'15	Q4'15	Q4'15 Q/Q	Q4'15 Y/Y
Net sales	\$ 1,007.9	\$ 469.2	\$ 896.2	\$ 1,271.2	\$ 942.3	-26%	-7%
Gross profit %	30.8%	8.3%	18.4%	38.1%	24.6%	(13.5 ppt)	(6.2 ppt)
Research and development	34.9	34.8	29.5	29.6	36.7	24%	5%
Selling, general and administrative	70.9	67.7	70.9	53.7	62.9	17%	-11%
Production start-up	3.2	6.7	7.0	3.2	-	-100%	-100%
Operating income (loss)	199.2	(70.1)	57.1	397.8	131.8	\$ (266.0)	\$ (67.4)
Income tax expense (benefit)	10.5	(6.0)	(33.3)	48.5	(15.3)	\$ (63.8)	\$ (25.8)
Net income (loss)	\$ 214.4	\$ (60.9)	\$ 93.9	\$ 349.3	\$ 164.1	\$ (185.2)	\$ (50.3)
Share count - Diluted	101.5	100.4	101.6	102.3	102.3	0%	1%
Net income (loss) per share - Diluted	\$ 1.90	\$ (0.61)	\$ 0.92	\$ 3.41	\$ 1.60	\$ (1.81)	\$ (0.30)
Share-based compensation expense	\$ 11.7	\$ 12.1	\$ 8.9	\$ 12.2	\$ 11.8	-3%	1%
Capital expenditures	73.3	55.3	38.8	45.2	27.2	-40%	-63%
Cash, cash equivalents, and marketable securities	\$ 1,991.1	\$ 1,484.6	\$ 1,775.2	\$ 1,809.5	\$ 1,830.3	1%	-8%

Supplemental Data

Net cash provided by (used in) operating activities	\$ 928.0	\$ (417.9)	\$ (17.1)	\$ 21.0	\$ 53.1	\$ 32.1	\$ (874.9)
+ Excess tax benefits from share-based compensation arrangements	3.3	7.7	8.6	7.0	(5.6)	\$ (12.6)	\$ (8.9)
- Purchases of property, plant and equipment	(73.3)	(55.3)	(38.8)	(45.2)	(27.2)	\$ 18.0	\$ 46.1
= Free cash flow **	\$ 858.0	\$ (465.5)	\$ (47.3)	\$ (17.2)	\$ 20.3	\$ 37.5	\$ (837.7)
MW Produced	509.0	540.3	562.8	653.8	761.2	16%	50%
Average conversion efficiency	14.4%	14.7%	15.4%	15.8%	16.1%	30 bps	170bps

** Total amounts may not foot due to rounding