



Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)

(Unaudited)

	Q3'13	Q4'13	Q1'14	Q2'14	Q3'14	Q3'14 Q/Q	Q3'14 Y/Y
Net sales	\$ 1,265.6	\$ 768.4	\$ 950.2	\$ 544.4	\$ 889.3	63%	-30%
Gross profit %	28.8%	24.6%	24.9%	17.0%	21.3%	4.3 ppt	-7.5 ppt
Research and development	35.0	38.4	38.8	32.7	37.6	15%	7%
Selling, general and administrative	63.9	65.7	58.7	57.7	66.5	15%	4%
Production start-up	-	-	-	0.5	1.4	180%	100%
Restructuring and asset impairment	57.3	24.9	-	-	-	0%	-100%
Operating income	207.9	60.3	139.3	1.9	83.8	\$ 81.9	\$ (124.1)
Income tax expense (benefit)	13.7	(3.0)	28.9	(2.2)	(7.1)	\$ (4.9)	\$ (20.8)
Net income	\$ 195.0	\$ 65.3	\$ 112.0	\$ 4.5	\$ 88.4	\$ 83.9	\$ (106.6)
Share count - Diluted	100.4	101.3	101.8	101.8	101.4	0%	1%
Net income per share - Diluted	\$ 1.94	\$ 0.64	\$ 1.10	\$ 0.04	\$ 0.87	\$ 0.83	\$ (1.07)
Share-based compensation expense	\$ 14.3	\$ 16.9	\$ 13.3	\$ 8.2	\$ 10.6	29%	-26%
Capital expenditures	69.5	56.2	50.8	62.4	71.0	14%	2%
Cash, cash equivalents, and marketable securities	\$ 1,531.9	\$ 1,764.2	\$ 1,379.2	\$ 1,348.9	\$ 1,115.4	-17%	-27%

See also Notes to our Consolidated Financial Statements

Supplemental Data

Net cash provided by (used in) operating activities	\$ 375.1	\$ 192.2	\$ (318.2)	\$ 118.4	\$ (47.2)	\$ (165.6)	\$ (422.3)
+ Excess tax benefits from share-based compensation arrangements	(21.7)	1.1	11.7	4.5	11.7	\$ 7.2	\$ 33.4
- Purchases of property, plant and equipment	(69.5)	(56.2)	(50.8)	(62.4)	(71.0)	\$ (8.6)	\$ (1.5)
= Free cash flow **	\$ 283.9	\$ 137.1	\$ (357.3)	\$ 60.5	\$ (106.6)	\$ (167.1)	\$ (390.5)
MW Produced	426.0	443.7	441.1	447.1	448.9	0%	5%
Average conversion efficiency	13.3%	13.4%	13.5%	14.0%	14.2%	20 bps	90 bps

** Total amounts may not foot due to rounding