



Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income (loss) per share data)
(Unaudited)

	Q1'15	Q2'15	Q3'15	Q4'15	Q1'16	Q1'16 Q/Q	Q1'16 Y/Y
Net sales	\$ 469.2	\$ 896.2	\$ 1,271.2	\$ 942.3	\$ 848.5	-10%	81%
Gross profit %	8.3%	18.4%	38.1%	24.6%	31.0%	6.4 ppt	22.7 ppt
Research and development	34.8	29.5	29.6	36.7	30.2	-18%	-13%
Selling, general and administrative	67.7	70.9	53.7	62.9	67.5	7%	0%
Production start-up	6.7	7.0	3.2	-	-	0%	-100%
Operating (loss) income	(70.1)	57.1	397.8	131.8	165.3	\$ 33.5	\$ 235.4
Income tax (benefit) expense	(6.0)	(33.3)	48.5	(15.3)	33.8	\$ 49.1	\$ 39.8
Net (loss) income	\$ (60.9)	\$ 93.9	\$ 349.3	\$ 164.1	\$ 170.6	\$ 6.5	\$ 231.5
Share count - Diluted	100.4	101.6	102.3	102.3	102.7	0%	2%
Net (loss) income per share - Diluted	\$ (0.61)	\$ 0.92	\$ 3.41	\$ 1.60	\$ 1.66	\$ 0.06	\$ 2.27
Share-based compensation expense	\$ 12.1	\$ 8.9	\$ 12.2	\$ 11.8	\$ 11.5	-3%	-5%
Capital expenditures	55.3	38.8	45.2	27.2	51.8	90%	-6%
Cash, cash equivalents, and marketable securities	\$ 1,484.6	\$ 1,775.2	\$ 1,809.5	\$ 1,830.3	\$ 1,880.5	3%	27%
Supplemental Data							
Net cash (used in) provided by operating activities	\$ (424.6)	\$ (10.4)	\$ 21.0	\$ 53.1	\$ 50.5	\$ (2.6)	\$ 475.1
+ Excess tax benefits from share-based compensation arrangements	14.4	1.9	7.0	(5.6)	13.7	\$ 19.3	\$ (0.7)
- Purchases of property, plant and equipment	(55.3)	(38.8)	(45.2)	(27.2)	(51.8)	\$ (24.6)	\$ 3.5
= Free cash flow **	\$ (465.5)	\$ (47.3)	\$ (17.2)	\$ 20.3	\$ 12.5	\$ (7.8)	\$ 478.0
MW Produced	540.3	562.8	653.8	761.2	774.0	2%	43%
Average conversion efficiency	14.7%	15.4%	15.8%	16.1%	16.2%	9 bps	146 bps

** Total amounts may not foot due to rounding