



## Key Quarterly Financial Data

(\$ in millions, except gross profit %, average conversion efficiency, and net income per share data)  
(Unaudited)

	Q3'17	Q4'17	Q1'18	Q2'18	Q3'18	Q3'18 Q/Q	Q3'18 Y/Y
Net sales	\$ 1,087.0	\$ 339.2	\$ 567.3	\$ 309.3	\$ 676.2	119%	(38)%
Gross profit %	26.8%	18.3%	30.5%	(2.6)%	19.1%	21.7 ppt	-7.7 ppt
Selling, general and administrative	50.5	55.0	41.1	50.9	33.5	(34)%	(34)%
Research and development	20.9	23.6	20.3	20.4	22.4	10%	7%
Production start-up	12.6	20.5	37.1	24.4	14.7	(9.7)	2.1
Restructuring and asset impairments	0.8	(1.9)	—	—	—	—	(0.8)
Operating income (loss)	207.0	(35.1)	74.3	(103.6)	58.5	162.1	(148.5)
Income tax (expense) benefit	(7.6)	(398.8)	(11.6)	6.2	(2.4)	(8.6)	5.2
Equity in earnings, net of tax	4.0	(1.2)	(1.7)	40.1	(3.2)	(43.3)	(7.2)
Net income (loss)	\$ 205.7	\$ (432.5)	\$ 83.0	\$ (48.5)	\$ 57.8	\$ 106.3	\$ (147.9)
Share count - Diluted	105.7	104.4	106.3	104.8	106.2	1%	0%
Net income (loss) per share - Diluted	\$ 1.95	\$ (4.14)	\$ 0.78	\$ (0.46)	\$ 0.54	\$ 1.00	\$ (1.41)
Share-based compensation expense	\$ 10.1	\$ 9.5	\$ 8.7	\$ 10.5	\$ 7.6	(28)%	(25)%
Capital expenditures	97.6	199.3	177.7	194.9	238.0	22%	144%
Cash, cash equivalents, and marketable securities	\$ 2,718.6	\$ 2,988.9	\$ 2,878.5	\$ 3,134.9	\$ 2,729.9	(13)%	0%
<b>Supplemental Data</b>							
Net cash provided by (used in) operating activities	\$ 581.4	\$ 434.0	\$ (45.3)	\$ 129.2	\$ (225.2)	\$ (354.4)	\$ (806.6)
- Purchases of property, plant and equipment	(97.6)	(199.3)	(177.7)	(194.9)	(238.0)	(43.1)	(140.4)
= Free cash flow	\$ 483.8	\$ 234.7	\$ (223.0)	\$ (65.7)	\$ (463.2)	\$ (397.5)	\$ (947.0)
MW produced	527.3	531.9	481.4	557.2	711.6	28%	35%
Average conversion efficiency	17.0%	17.0%	17.0%	17.1 %	17.0%	-10.0 bps	0.0 bps

Total amounts may not foot due to rounding