



Key Quarterly Financial Data

(\$ in millions, except gross profit %, average conversion efficiency, and net income per share data)

(Unaudited)

	Q1'17	Q2'17	Q3'17	Q4'17	Q1'18	Q1'18 Q/Q	Q1'18 Y/Y
Net sales	\$ 891.8	\$ 623.3	\$ 1,087.0	\$ 339.2	\$ 567.3	67%	(36)%
Gross profit %	9.4%	17.8%	26.8%	18.3%	30.5%	12.2 ppt	21.1 ppt
Selling, general and administrative	48.2	49.0	50.5	55.0	41.1	(25)%	(15)%
Research and development	22.8	21.3	20.9	23.6	20.3	(14)%	(11)%
Production start-up	1.2	8.4	12.6	20.5	37.1	16.6	35.9
Restructuring and asset impairments	20.0	18.3	0.8	(1.9)	—	1.9	(20.0)
Operating (loss) income	(8.0)	13.9	207.0	(35.1)	74.3	109.4	82.3
Income tax (expense) benefit	(5.7)	40.0	(7.6)	(398.8)	(11.6)	387.2	(5.9)
Equity in earnings, net of tax	(0.6)	2.0	4.0	(1.2)	(1.7)	(0.5)	(1.1)
Net income (loss)	\$ 9.1	\$ 52.0	\$ 205.7	\$ (432.5)	\$ 83.0	\$ 515.5	\$ 73.9
Share count - Diluted	104.4	104.6	105.7	104.4	106.3	2%	2%
Net income (loss) per share - Diluted	\$ 0.09	\$ 0.50	\$ 1.95	\$ (4.14)	\$ 0.78	\$ 4.92	\$ 0.69
Share-based compensation expense	\$ 7.1	\$ 8.4	\$ 10.1	\$ 9.5	\$ 8.7	(8)%	23%
Capital expenditures	113.0	104.5	97.6	199.3	177.7	(11)%	57%
Cash, cash equivalents, and marketable securities	\$ 2,445.7	\$ 2,229.1	\$ 2,718.6	\$ 2,988.9	\$ 2,878.5	(4)%	18%
Supplemental Data							
Net cash provided by (used in) operating activities	\$ 493.1	\$ (167.8)	\$ 581.4	\$ 434.0	\$ (45.3)	\$ (479.3)	\$ (538.4)
- Purchases of property, plant and equipment	(113.0)	(104.5)	(97.6)	(199.3)	(177.7)	21.6	(64.7)
= Free cash flow	\$ 380.1	\$ (272.3)	\$ 483.8	\$ 234.7	\$ (223.0)	\$ (457.7)	\$ (603.1)
MW produced	711.9	512.8	527.3	531.9	481.4	(9)%	(32)%
Average conversion efficiency	16.6%	16.9%	17.0%	17.0%	17.0%	0.0 bps	40.0 bps

Total amounts may not foot due to rounding